

PRESS RELEASE

Federal Bank HR Head wins 'Leader of the Year' award

Mr. Ajith Kumar K K, Executive Vice President & Chief Human Resource Officer of Federal Bank, has been conferred with the 'Leader of the Year', Gold in the Economic Times Human Capital Awards. The award recognises outstanding achievements in HR and sparks conversations on the challenges and potential solutions to grow Human Capital.

Ajith Kumar is a seasoned banker with more than 32 years of experience in various facets of banking, which includes heading branches, credit departments, zonal business units, business departments etc. Mr. Ajith has overseen the Bank's business in various states of the country before taking charge as Chief Human Resources Officer of the Bank. This vast experience helped Mr Ajith introduce new policies/ practises that align business objectives with HR functions propelling the Bank towards its vision to be the Most Admired Bank.

Federal Bank has efficiently implemented initiatives by connecting all the dots which include people, processes, organization design and culture. This impressed the jury and awarded Mr Ajith Kumar K K with the Gold award.

Amith Kumar P
Asst. Vice President

About Federal Bank Limited

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of 1,289 banking outlets and 1,957 ATMs/Recyclers spread across the country. The Bank's total business mix (deposits + advances) stood at ₹ 3.06 Lakh Crore as on September 30, 2021. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 14.97% as on 30th September 2021. Federal Bank has its Representative Offices at Dubai and Abu Dhabi that serve as a nerve centre for Non Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.

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